

# Delinquent Property Tax Timeline for 2010 Taxes

## This Year

### Delinquency

**On March 1, 2011**

Unpaid 2010 taxes become delinquent and payable to Jackson County Treasurer

- ◆ 4% Administrative Fee added
- ◆ Interest begins to accrue at 12% per year



**On Oct 1, 2011**

\$15 fee added



**On Nov 1, 2011**

Parcel added to preliminary forfeiture list



**On Feb 1, 2012**

Mortgage lenders and banks may be notified



The property tax foreclosure process can be confusing. We would like to answer any questions you may have.

**Please call us at 517-788-4418.**

## Next Year

### Forfeiture

**On March 1, 2012**

- ◆ Minimum of \$195 in fees added
- ◆ Property forfeited to County Treasurer
- ◆ Interest rate increased to 18% per year retroactive to March 1, 2011



**June 2012**

Foreclosure petition filed in Circuit



Title research to identify owners and lienholders



Personal visits made to forfeited property



Mortgage lenders banks and other lienholders notified



**Early 2013**

**January 2013**

Show Cause Hearing held



**February 2013**

Court Hearing held and Judge signs Foreclosure Order



**March 31, 2013**

Redemption rights expire if taxes are not paid and property ownership transfers to the Jackson County Treasurer



**July- November 2013**

- ◆ Property sold at auction
- ◆ Prior owner does not receive any of the proceeds

This timeline is intended to describe in general terms the major elements and deadlines of the State law regarding delinquent property taxes. You may obtain a copy of an excerpt from the General Property Tax Act from the Jackson County Treasurer's Office.

