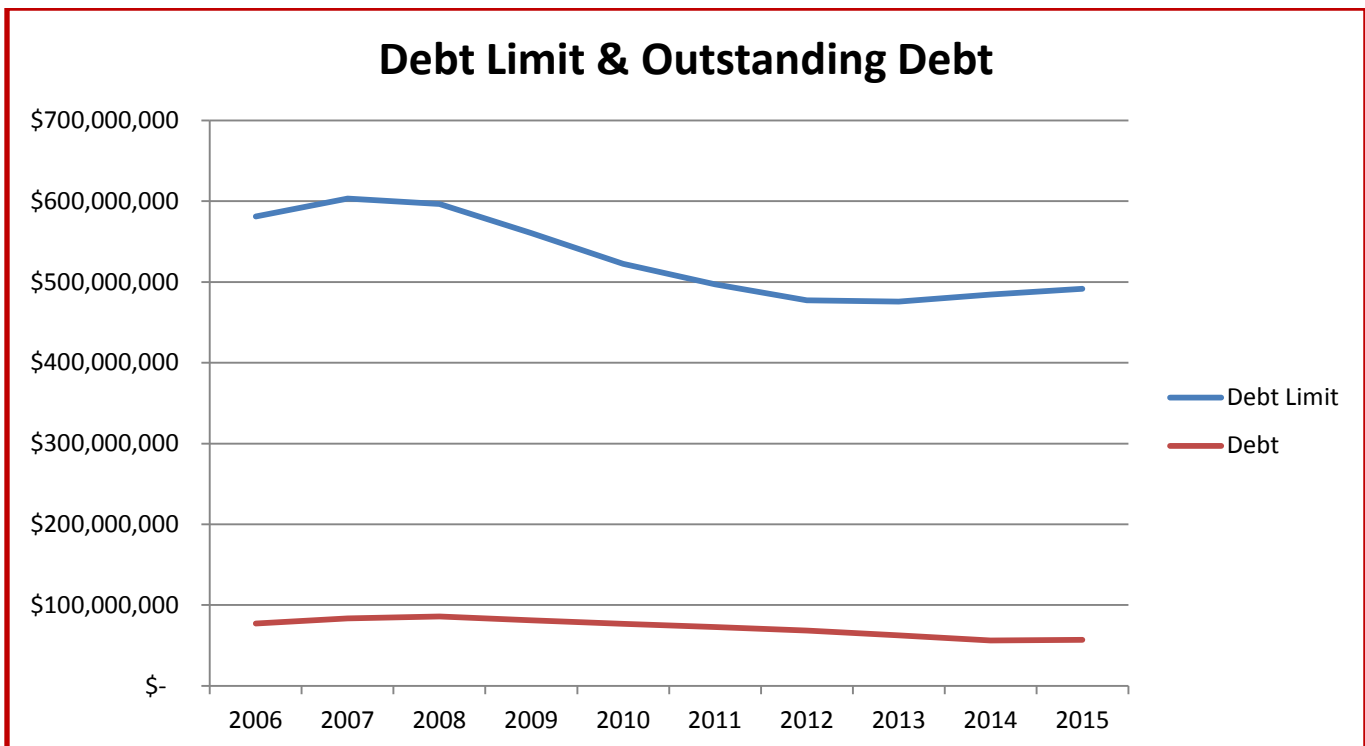


Debt Obligations

County Policy No. 1150 states the Board of County Commissioners official policy of a debt limit that does not exceed 10% of the assessed value of property within the county, which is consistent with state legal debt limits. The county policy requires the Board to prioritize projects when debt obligations reach 75% of the debt limit. As a matter of practice the County has only used approximately 13% of its debt capacity, as shown in the chart below.



The following schedule shows the amount of principal and interest payments for the 2015 budget for all debt to which the county's full faith and credit is exercised.

2015 Debt Schedule			
	Principal	Interest	Total
Governmental Activities	\$1,260,000	\$490,962	\$1,750,962
Business Activities	\$ 595,000	\$502,173	\$1,097,173
Board of Public Works Water and Sewer Bonds	\$1,300,000	\$552,405	\$1,852,405
Equipment Leases (former Road Commission)	\$31,833	\$11,794	\$43,627
Drainage Districts Bonds Payable	\$ 875,000	\$240,437	\$1,115,437
Total	\$4,061,833	\$1,797,771	\$5,859,604

Debt Obligations

Future Debt Obligations

The following table shows the debt commitments through 2030 for which the county's full faith and credit is exercised. At this time the County has no plans for additional debt for its Governmental and Business-type activities.

The following debt schedule includes the following entities:

Governmental Activities
Business-type Activities

Component Units

Board of Public Works Water and Sewer Bonds
Drainage Districts Bond Payable

Year	Principal	Interest	Total
2016	4,181,410	1,644,105	5,825,515
2017	4,135,334	1,479,091	5,614,425
2018-2022	20,690,000	4,287,928	24,977,928
2023-2027	9,200,000	2,015,918	11,215,918
2028-2030	3,491,598	730,915	4,222,513
Total	41,698,342	10,157,957	51,856,299