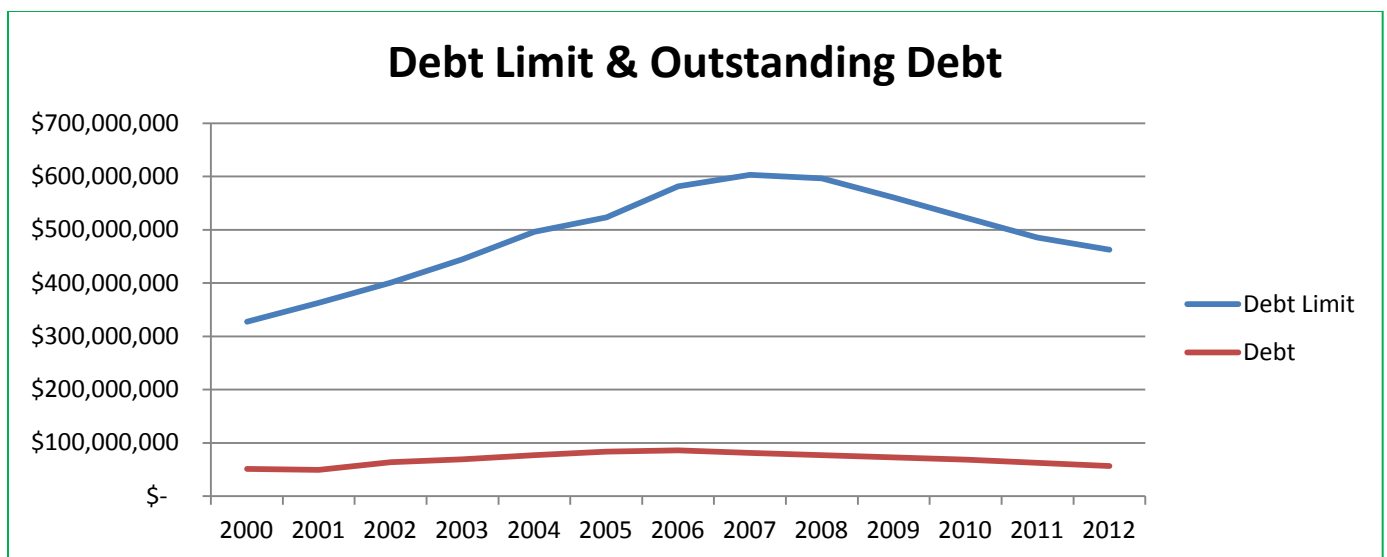


Debt Obligations

County Policy No. 1150 states the Board of County Commissioners official policy of a debt limit that does not exceed 10% of the assessed value of property within the county, which is consistent with state legal debt limits. The county policy requires the Board to prioritize projects when debt obligations reach 75% of the debt limit. As a matter of practice the County has only used approximately 13% of its debt capacity, as shown in the chart below.



The following schedule shows the amount of principal and interest payments for the 2012 budget for all debt to which the county's full faith and credit is exercised.

2012 Debt Schedule			
	Principal	Interest	Total
Governmental Activities	\$895,000	\$598,733	\$1,493,733
Business Activities	\$2,305,000	\$630,962	\$2,935,962
Board of Public Works Water and Sewer Bonds	\$1,110,000	\$663,050	\$1,773,050
Road Commission	\$74,248	\$18,600	\$92,848
Drainage Districts Bonds Payable	\$1,350,000	\$503,150	\$1,853,150
Total	\$5,734,248	\$2,414,495	\$8,148,743

Debt Obligations

Future Debt Obligations

The following table shows the debt commitments through 2030 for which the county's full faith and credit is exercised. At this time the County has no plans for additional debt for its Governmental and Business-type activities.

The following debt schedule includes the following entities:

Governmental Activities
Business-type Activities

Component Units

Board of Public Works Water and Sewer Bonds
Road Commission
Drainage Districts Bond Payable

Year	Principal	Interest	Total
2013	\$ 5,146,916	\$ 1,773,840	\$ 6,920,756
2014	\$ 4,112,549	\$ 1,808,236	\$ 5,920,785
2015	\$ 4,235,383	\$ 1,393,000	\$ 5,628,383
2016-2020	\$ 21,146,145	\$ 6,597,861	\$ 27,744,006
2021-2025	\$ 15,945,000	\$ 3,065,129	\$ 19,010,129
2026-2030	\$ 6,231,598	\$ 903,665	\$ 7,135,263
Total	\$ 56,817,591	\$ 15,541,731	\$ 72,359,322