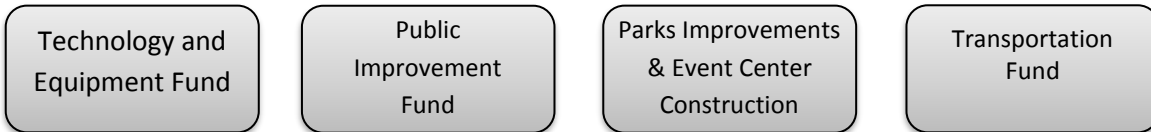
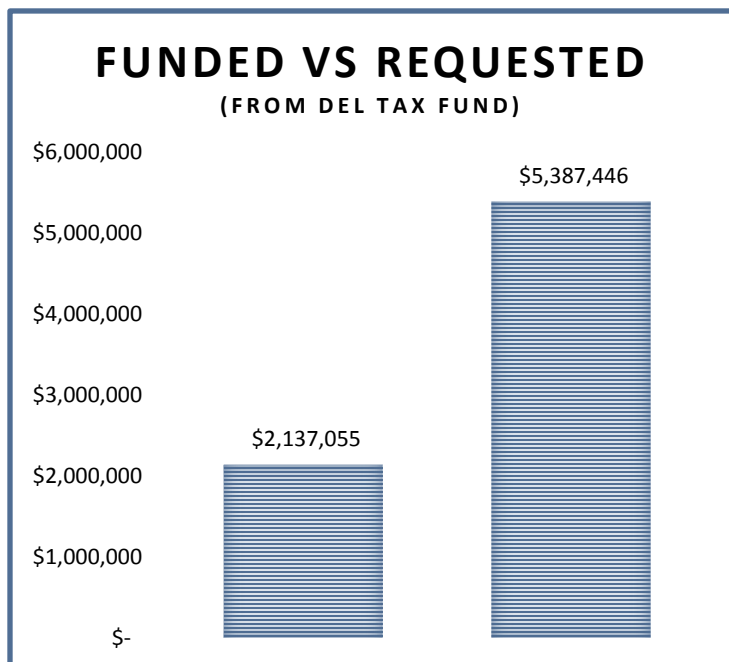


# Capital Funds



As per County Policy Number 1030 the capital expenditures include new buildings, additions to existing buildings, building repairs, land acquisitions, major equipment purchases or replacement. As part of the budget process, department heads and elected officials review and submit their capital needs for the next five years to the County Administrator/Controller. Only the items budgeted in Fiscal/Calendar Year 2019 are included in this budget. The Capital Improvement Plan (CIP) will include a five year projection of revenues and needs.

As can be seen on the adjacent chart, the capital needs requested by department heads and elected officials, far outweigh the funding levels available for capital improvements. This can be attributed to aging facilities and pressing additional capital needs. The County’s Delinquent Tax Revolving Fund is the primary source of revenue for County general fund capital expenditures. The County generally practices a pay-as-you-go philosophy when it comes to capital expenditures. Jackson County has used bond financing in the past and will consider needs as they arise.



## Capital Funds

Jackson County accounts for capital expenses primarily in four funds which include the Technology and Equipment Fund, the Public Improvement Fund, the Event Center Project Fund and the Transportation Fund. The Technology and Equipment Fund and the Public Improvement Fund

# Capital Budget

contain routine capital expenditures. The Airport Runway Fund is a non-routine capital expenditure. The Transportation Fund is for the Transportation Improvement Program and related expenses to run the operation.

Technology and Equipment Fund - The Technology and Equipment Fund covers purchases such as computers, vehicles, and other electronic equipment not covered in a departments operating budget.

Public Improvement Fund - The Public Improvement Fund primarily includes routine maintenance items to county facilities. Examples of these items include carpet replacement, tuck pointing, building modifications, and roof replacements and repairs.

Transportation Fund – As of 2013, the Department of Transportation, formerly the County Road Commission, operates as a Department of the County whose budgetary and reporting come under the County Administrator/Controller and County Board of Commissioners. This year’s CIP includes Department of Transportation capital projects for 2019.

## Revenue

The primary source of revenue for capital improvements has interest and fees from the delinquent tax revolving fund (transfer in). By policy, the Board of Commissioners has dedicated this revenue stream to capital expenditures. In addition, County voters approved Animal Control and Parks mileages to support the operations and improvements. Presented below are several charts presenting information for the past 2 “actual” years and 2018 & 2019 budgets. Not all of the requests have been accommodated in the five-year capital improvement program. A number of very large new projects were submitted this year that will require the Administrator/Controller’s Office and the Board of Commissioners to explore other funding options. We have balanced 2019. Some projects will be delayed or pushed back in the five year plan.

Funding for transportation projects comes from Public Act 51 proceeds and are not subsidized by the County General Fund. Projects are approved in the Transportation Improvement Plan (TIP) and the State Transportation Improvement Plan (STIP).

**TOTAL REVENUE BY FUND**

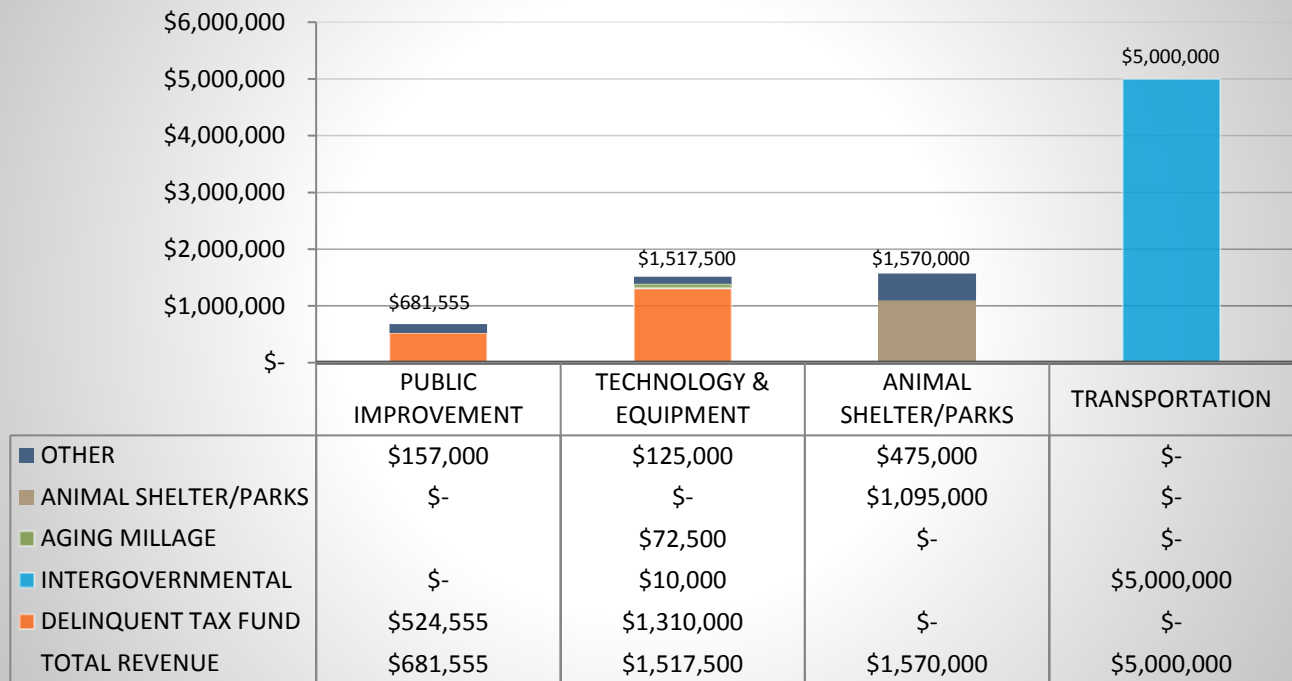
	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2019 BUDGET
PUBLIC IMPROVEMENT FUND	\$1,209,800	\$10,363,139	\$1,653,000	\$2,094,555
TECHNOLOGY & EQUIPMENT	1,221,776	1,352,201	655,705	1,517,500
AIRPORT FUNWAY FUND	1,562,562	433,967	90,000	0
TRANSPORTATION FUND	4,485,616	8,193,807	3,600,000	5,000,000
TOTAL	\$8,479,754	\$20,343,114	\$5,998,705	\$8,612,055

**TOTAL PROGRAM FUND EXPENSE**

	2016 ACTUAL	2017 ACTUAL	2018 BUDGET	2019 BUDGET
PUBLIC IMPROVEMENT FUND	\$3,497,439	\$9,651,176	\$2,715,000	\$2,094,555
TECHNOLOGY & EQUIPMENT	776,008	967,316	1,077,100	1,517,500
AIRPORT RUNWAY FUND	2,416,575	433,967	90,000	0
TRANSPORTATION FUND	4,485,616	8,193,807	3,600,000	5,000,000
TOTAL	\$11,175,638	\$19,246,266	\$7,482,100	\$8,612,055

# Capital Budget

## Capital Improvement Revenue Sources



## 2019 Capital Budget

<b>PUBLIC IMPROVEMENT FUND</b>	
PREVENTATIVE MAINTENANCE	\$596,555
PARKS IMPROVEMENTS	
CARPET	50,000
PROFESSIONAL SERVICES	35,000
<b>TOTAL</b>	<b>\$681,555</b>
<b>EQUIPMENT FUND</b>	
VEHICLES	\$485,000
TECHNOLOGY	825,000
EQUIPMENT	207,500
<b>TOTAL</b>	<b>\$1,517,500</b>
<b>TRANSPORTATION FUND</b>	
PLOW TRUCKS	\$3,000,000
EQUIPMENT	2,000,000
<b>TOTAL</b>	<b>\$5,000,000</b>